



**Shva, The Jewish Agency for Israel, Klirmark Capital, and Israel Venture Network are launching Support Business IL, a special initiative to help small businesses in southern Israel, that provides immediate grants to businesses in the communities that were brutally attacked near the Gaza border, to help rehabilitate the local and national economy.**

Many small businesses in the communities near the Gaza border have either closed or been forced to completely cease their operations due to the war. A new initiative called **Support Business IL** will assist them in weathering these difficult times by providing immediate grants in a quick process.

**Israel Venture Network (IVN) is an organization focused on social entrepreneurship and social investments.**

IVN, Shva Group (automatic banking services in Israel), which manages and develops national payment systems for credit cards and ATMs, The Jewish Agency - the global convener of the Jewish people, and Klirmark Capital Management, which have joined forces to support these businesses and mobilize donors from Israel and around the world.

The project collaborates with the civilian command center of the "Brothers in Arms" organization, and is actively seeking new partners to enhance access to assistance for businesses. Monday.com serves as the technology partner for this initiative.

In these challenging times, where most businesses in the Israeli border region are not at their physical locations, they face difficulties. To address this, we – the four organizations – have established a joint system to provide immediate lifeline grants to businesses that represent the first link in the economic chain of Israel's periphery, businesses that drive the local economy, and even the national economy. We are pooling resources and facilitating connections between the business sector, Israel's financial infrastructure, and the generosity of the global Jewish people to enhance our assistance efforts.

Small businesses located within a range of 0-7 kilometers of the border will be eligible to receive the grant. The grant will be delivered within three business days from the date of receiving full information approval at the fund assistance center. The minimum grant amount will be 5,000 shekels per business and can go up to 20,000 shekels for authorized businesses and companies with a turnover of up to 2 million shekels.

### **The Goal**

The Fund aims to help as many of these businesses as possible, which need financial oxygen in the near term, so business owners can consider their objectives: restore the business to full operation, make changes, or establish a new business, all to prevent an economic collapse until Israeli government authorities step in.

In the future and under certain conditions, we expect to expand support, including providing business advice and guidance so that business owners can make informed decisions and plan.

**The role of philanthropy in Israel today is critical. Dozens of organizations and initiatives have sprung up since October 7 to lend a helping hand and provide immediate assistance to those affected so they do not try to recover from the tragedy and terror on their own. We need you with us, and we call on you to help us ensure the survival of businesses in the South that serve vital needs in their communities and represent the pioneering spirit and innovation of the Jewish State.**

**IVN contact in the US:** Taly Dunevich, IVN Board member | [Taly@dunevich.com](mailto:Taly@dunevich.com) | 1-408-881-4600

### **Wire transfer:**

SVB Bank Silicon Valley Bank Santa Clara, CA 95054 USA | Israel Venture Network | ABA 121140399 | Acc# 3300555348  
To issue a receipt, please send a screenshot of the transaction or a transaction number plus your name, email, and phone number to [Taly@dunevich.com](mailto:Taly@dunevich.com)

**Checks:** Israel Venture Network, 1600 El Camino Real Suite 280, Menlo Park, CA 94025

**IVN-US is classified as an organization exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code.**